

**REPORT FOR: TENANTS'
LEASEHOLDERS' &
RESIDENTS'
CONSULTATIVE FORUM**

Date of Meeting: 11 January 2012

Subject: Housing Reform and Housing Revenue Account Budget Setting 2012-13 to 2016-17

Responsible Officer: Julie Alderson, Corporate Director of Finance & Paul Najsarek, Corporate Director of Adults and Housing

Portfolio Holder: Councillor Bob Currie, Portfolio Holder for Housing

Exempt: No

Enclosures: Appendix 1 - Report submitted to Cabinet: Housing Reform and Housing Revenue Account Budget Setting 2012-13 to 2016-17

Section 1 – Summary

This report sets out the update on Housing Revenue Account (“HRA”) Reform, the Housing policy changes which are being introduced by the Government and the next steps in relation to the setting of the HRA Budget 2012-13 to 2016-17 considered by Cabinet on 15th December 2011.

Recommendation:

To note the report and considerations in setting the HRA budget and provide feedback to Cabinet to assist in the decision making process.

Section 2 – Report

Options considered

1. Historically a draft HRA budget for consultation, is agreed by Cabinet in December, enabling consultation at the January TLRCF meeting and to enable feedback to Cabinet and Council. However, given the scale of changes surrounding the Housing Service and the delayed issue from Communities and Local Government in relation to the self financing settlement, it has not been possible to model all of the variables and complete the draft budget report.
2. As a consequence, Cabinet received on 15th December 2011 a report which updated Members on some of the key issues and considerations to be addressed by Cabinet in February 2012.
3. The Cabinet report is attached at Appendix 1.

Financial Implications

4. The financial information is contained in the detailed appendix.

Corporate Priorities

5. The appended report incorporates the corporate priorities of:
 - United and involved communities: A Council that listens and leads
 - Supporting and protecting people who are most in need

Section 3 - Statutory Officer Clearance

Name: Donna Edwards	<input checked="" type="checkbox"/>	on behalf of the Chief Financial Officer
Date: 15 December 2011		
Name: Paresh Mehta	<input checked="" type="checkbox"/>	on behalf of the Monitoring Officer
Date: 19 December 2011		

Section 4 - Contact Details and Background Papers

Contact: Donna Edwards, Finance Business Partner, Adults & Housing
Tel : 020 8424 1140

Background Papers: CLG Consultation Document 21st November 2011